

## July FY36th Business

	Number of Rounds					Revenue (thousand yen)	
	Member	Guest	Visitor	Net	Total		
July	1,542	774	120	167	2,603	23,290	
+/- from FY 35th	+5	-34	-34	-66	-129	-890	
YTD	16,379	8,965	1,213	2,514	29,071	260,550	
+/- from FY 35th	+42	+474	-313	-1,771	-1,568	-9,380	
						New entry	YTD
						3 membership (3 members)	15 memberships (19 members)

The number of rounds in July was 2,603, which is 129 less than the previous year. The weekday rounds decreased in all categories. The weekend rounds slightly increased by 33 because of more member rounds. As a result, the total revenue in July was 23,290,000 yen, which is 890,000 yen less than the previous year.

The number of rounds in the first 11 months of the ongoing fiscal 36<sup>th</sup> year is 29,071, which is 1,568 less than the same period of the previous year. This is attributed to the reduction of “net” rounds by 1,771. The revenue decreased by 9,380,000 yen in the same period. We saw 3,900,000 yen revenue decrease in February because of the snow. We have had tough months after 3,500,000 decrease in April.

## &lt;From course maintenance&gt;

We conducted aeration on greens on August 17. We will do the job again early in September. We continuously try to mow on fairways twice a week. We are making our best efforts to entirely improve course conditions before our “Senior Championship” and “Club Championship”.

## &lt;Notice&gt;

It is getting cooler day by day. This autumn golf season is just around the corner. The new fiscal 37<sup>th</sup> year begins on September 1. Please book your tee times.

Thank you.