

August FY36th Business

	Number of Rounds					Revenue (thousand yen)	
	Member	Guest	Visitor	Net	Total		
August	1,249	727	109	202	2,287	20,390	
+/- from FY 35th	-81	+9	-21	-25	-118	-320	
YTD	17,628	9,692	1,322	2,716	31,358	280,940	
+/- from FY 35th	-39	+483	-334	-1,796	-1,686	-9,700	
						New entry	YTD
						5 membership (7 members)	20 memberships (28 members)

The number of rounds in August was 2,287, which was 118 less than the previous year. The number of weekend days was one day less than the previous year. The weather was unsettled as well.

As a result, the total revenue in August was 20,390,000 yen, which was 320,000 yen less than the previous year.

The fiscal 36th year ended in August. The total number of rounds in the fiscal year was 31,358, which was 1,686 less than the previous year. This is attributed to the reduction of "net" rounds by 1,796. The golf revenue decreased by 9,700,000 yen in the fiscal year. We saw 3,900,000 yen revenue decrease in February because of the snow. We also decreased revenues by 3,500,000 yen in April and 2,740,000 yen in May because of a number of rainy days.

<From course maintenance>

We conducted aeration on greens to reactivate them from stressful conditions during the summer. We punched greens with solid blades in late September and will remove cores in mid October. We continuously try to mow on fairways twice a week. But we have been behind our original schedule sometimes because of bad weather.

The new fiscal 37th year has started. Our course maintenance team tries very hard "to create course conditions to satisfy members furthermore." Among all, we would like to emphasize on the following things. We would like to ①keep good conditions of greens and "9.5 feet" speed throughout the year. ②improve conditions of teeing areas (including cutting trees hindering sunshine and sodding), ③conduct culvert drainage work to improve wet areas, ④to prevent water from flowing into drains by regrading, and ⑤cut trees in different areas. That will improve spaces from teeing areas to fairways and improve sunshine on greens

<Notice>

The fiscal 37th year got started. This golf season has come. Please bring your guests and introduce new member candidates. We all have cherished Brick & Wood Club. We would like to ask for your further co-operation on our club operation.

Thank you.