

September FY37th Business

	Number of Rounds					Revenue (thousand yen)	
	Member	Guest	Visitor	Net	Total		
September	1,505	752	202	216	2,675	22,970	
+/- from FY 36 th	-115	-21	+71	-44	-109	-730	
YTD	1,505	752	202	216	2,675	22,970	
+/- from FY 36 th	-115	-21	+71	-44	-109	-730	
						New entry	YTD
						1 membership (1 member)	1 membership (1 member)

The number of rounds in September was 2,675, which was 109 less than the previous year. The number of member rounds decreased because of unsettled weather on weekends. As a result, the total revenue was 22,970,000 yen, which was 730,000 yen less than the previous year.

<From course maintenance>

We interseeded greens. We interseed twice a year in Spring and Autumn. We provide fairways with compost so that they could store nutrients for winter. Fairways and roughs are about to stop growing. We are about to stop mowing as well.

* Interseed = This is a course maintenance method to change a grass type and improve the quality by seeding greens twice a year. We use "777", which is getting more and more popular among Japanese golf courses. It takes several years to change a grass type because we need to seed several times.

<Notice>

As we announced in the e-mail the other day, the chef of the food & beverage section left our club at the end of October. We expect tough situation on our lounge operations. We are looking for a new chef and trying to figure out ways to solve the issue. But we have to endure the situation with the current staff. We may have to change lounge operating hours (including early closure) and limit our menu items and party operations in this situation. We apologize for any inconvenience in advance. We appreciate your understanding and co-operation.

Thank you.